

POWER OF ATTORNEY

THE UNDERSIGNED, Ministry of Finance, with registered office at Suur-Ameerika 1, 10122 TALLINN, Estonia, thereafter referred to as the **"Shareholder"**,

HEREBY APPOINTS MARTEN ROSS as its special attorney, hereinafter referred to as the **"Attorney"**, who accepts, to:

REPRESENT the Shareholder at the annual general meeting of the shareholders of Three Seas Initiative Investment Fund S.A. SICAV-RAIF, a Luxembourg public limited liability company (*société anonyme*) qualifying as investment company with variable capital – reserved alternative investment fund (*société d'investissement à capital variable – fonds d'investissement alternatif réservé*) incorporated and existing under the laws of the Grand Duchy of Luxembourg, with registered office at 5, rue Jean Monnet, L-2180 Luxembourg, registered with the Luxembourg Trade and Companies' Register (*Registre de Commerce et des Sociétés*) under number B234989, (the **"Company"**), which will be held on 28 May 2025, at 10 A.M. CEST, with the following agenda:

AGENDA

- 1) Acknowledgement of the resignation of Mr Piotr Karnkowski as member of the management board of the Company, with effect as of 5 November 2024, as per the resignation letter attached as Schedule 1;
- 2) Acknowledgement and ratification of the co-optation by the management board of the Company of Mr. Marcin Prusak, with effect as of 28 November 2024, as per the extract of the minutes attached as Schedule 2;
- 3) Appointment of Mr Marcin Prusak, as candidate proposed by Bank Gospodarstwa Krajowego, to serve as member of the management board of the Company for a period of six (6) years, as per the nomination letter attached as Schedule 3;
- 4) Removal of Ms Ilze Lore, as member of the management board of the Company, with effect as of the date of the Meeting, as per the request of the shareholder which initially appointed Ms Lore, as per the documents attached as Schedule 4;
- 5) Acknowledgement of the resignation of Mr Doru-Bebe Bulata as member of the supervisory board of the Company, with effect as of the date of this Meeting, as per the letter attached as Schedule 5;
- 6) Acknowledgement of the resignation of Mr Nicolae Albu as member of the supervisory board of the Company, with effect as of the date of this Meeting, as per the letter attached as Schedule 5;
- 7) Acknowledgement of the resignation of Ms Corina-Luminita Vulpes as member of the management board of the Company, with effect as of the date of this Meeting, as per the letter attached as Schedule 5;

- 8) Acknowledgement of the resignation of Mr Sebastian-Claudiu Cretu as member of the management board of the Company, with effect as of the date of this Meeting, as per the letter attached as Schedule 5;
- 9) Appointment of Ms Mihaela-Gabi Ene, as candidate proposed by the Romanian Ministry of Finance, to serve as member of the supervisory board of the Company for a period of six (6) years, as per Schedules 5 and 6;
- 10) Appointment of Ms Raluca-Ana-Maria Nicolescu, as candidate proposed by the Romanian Ministry of Finance, to serve as member of the supervisory board of the Company for a period of six (6) years, as per Schedules 5 and 7;
- 11) Appointment of Ms Mihaela Demetriuc, as candidate proposed by the Romanian Ministry of Finance, to serve as member of the management board of the Company for a period of six (6) years, as per Schedules 5 and 8;
- 12) Appointment of Ms Alexandra-Maria Bocse, as candidate proposed by the Romanian Ministry of Finance, to serve as member of the management board of the Company for a period of six (6) years, as per Schedules 5 and 9;
- 13) Acknowledgement of the resignation of Mr Ákos Zoltán Dölle as member of the management board of the Company, with effect as of the date of this Meeting, as per the resignation letter attached as Schedule 10;
- 14) Appointment of Mr Sándor Szalai, as candidate proposed by Eximbank Hungary Plc., to serve as member of the management board of the Company for a period of six (6) years, as per Schedules 11;
- 15) Miscellaneous.

The Shareholder hereby giving and granting to the above Attorney full power and authorisation to do and perform all and each act or thing necessary for, or incidental to, the exercise of the powers herein specified as fully to all intents or purposes as might or could be done by the undersigned itself if it attended personally and hereby ratifying and confirming all and each act or thing that the above Attorney shall lawfully do or perform, or cause to be done or performed, by virtue hereof.

The Shareholder undertakes to fully indemnify the Attorney against all claims, losses, costs, expenses, damages or liability which the Attorney sustains or incurs as a result of any action taken by him in good faith pursuant to this power of attorney including any costs incurred in enforcing this power of attorney.

The present power of attorney is granted for a period of three (3) months from the date on which it is executed.

The present power of attorney shall be exclusively governed by Luxembourg law and the Luxembourg courts shall have exclusive jurisdiction.

Signed in TALLINN on MAY 22, 2025

Ministry of Finance

By: MERIKE SAKS

Capacity: SECRETARY GENERAL

Signature: 